



**Banor SIM confirmed as one of the best asset managers
in rating by the Istituto Tedesco Qualità e Finanza**

- **First place out of the independent companies that took part in the selection**
 - **Second place for portfolio quality**

Milan, 9 January 2020 - **BANOR SIM**, which took part for the second year in the Istituto Tedesco Qualità e Finanza's questionnaire intended to pick out the best asset managers, has ranked second out of 150 companies in the sector, which were rigorously evaluated.

The analysis, led by the Istituto Tedesco Qualità e Finanza in collaboration with the Munich-based Institut für Vermögensaufbau, both agencies independent to banking institutions, evaluated participants by assigning them a score in four different areas: "Organisation" (which forms 10% of the final rating), "Customer Orientation" (worth 30%), "Portfolio Quality" (35%) and "Transparency" (25%).

Banor SIM was the second Best Asset Manager in terms of "**Portfolio Quality**" and came second place in the general classification, but came out as the top independent company.

In the "Portfolio Quality" assessment specifically, criteria such as overall portfolio structure, fixed revenue exposure, equity segment allocation, structure by maturity and rating structure were considered.

The Istituto Tedesco Qualità e Finanza is Europe's leader for surveys and seals of quality. Each year it analyses products and services in different economic sectors and listens to consumers' opinions to offer them a tool that recognises the companies that best meet their needs.

Massimiliano Cagliero, Chief Executive Officer at Banor SIM, commented: "The Banor SIM team and I are proud of this second consecutive award from an independent institute that recognises the quality of our service and the attention with which we select the securities and instruments that form our customers' portfolios. We are also extremely pleased to be essentially the "Best Asset Manager", when our independence is taken into account".



Since 2000, Banor SIM has offered its private and institutional customers investment types that follow the philosophy of **value investing**. Securities are researched in-house by the BANOR team and the research is based on in-depth analyses of fundamental aspects and direct meetings with the management team of the companies it intends to invest in, as well as on relationships with the world's biggest investors. Much attention is paid to **ESG issues** during the security selection phase, through the use of its own evaluation model which starts by analysing companies' sustainability ratings. The Banor SIM team is formed of expert and independent professionals and has been for 20 years.

For further information: Banor SIM Press Office

Mymediarelation Srl

Via Emilio Motta, 17
20144 Milan, Italy

Marco Messori

Mobile +39 335 598 5809
messori@mymediarelation.it

Sara Vola

Mobile +39 366 755 4826
vola@mymediarelation.it



Banor SIM - Press, Marketing & Communications

Marcella Tabacchini, +44 (0) 752 581 6607, Marcella.Tabacchini@banorcapital.com

BANOR SIM

BANOR SIM, which has been active on the market since 1989 as a private banking vehicle for a group of banks in northern Italy, **was taken over in 2000 by a group of private investors and managers led by Massimiliano Cagliero, the current Chief Executive Officer**. The objective of Massimiliano Cagliero and his partners was to create an independent private banking hub in Italy that would put the principles of value investing into practice. With **offices in the heart of Milan, Turin and Bolzano** and a European presence in **London, Monte Carlo, Lugano and Luxembourg**, BANOR SIM is now one of Italy's leading securities firms, specialising in capital management and consultancy services for high-value assets. The experience and independence of judgement of the managers at BANOR SIM have contributed towards building unique relationships on the international capital market over time, relationships that have made BANOR a point of reference for many foreign investors intending to invest in Italy or who simply wish to have an independent view of the Italian market. **BANOR SIM applies a model developed in-house to evaluate ESG sustainability when selecting securities**, and is exceptional for the transparency and quality of its investment process. It is one of the few management companies in Italy to have achieved **GIPS (Global Investment Performance Standards) certification**, issued by PricewaterhouseCoopers. BANOR SIM is also a **Member of the Italian Sustainable Investment Forum**, which aims to contribute to the creation of a widespread culture of sustainability.