

PRESS RELEASE

Banor SIM supports Milan's Niguarda Hospital

Milan, 16 March 2020 - In this current emergency, Banor SIM has decided to support the national economy with concrete actions. Our desire is to express our solidarity with the medical and paramedical staff at Niguarda Hospital in Milan through a donation that aims to help the public health service combat the spread of COVID-19 and increase its capacity to provide assistance and hospitalisation for citizens affected by the virus.

Banor SIM is taking action to show its support for people and help them in an all-too-delicate period.

The € 100,000 donation for Niguarda Hospital will be used to increase the number of beds in intensive units, purchase technical devices, support medical and nursing staff and carry out research.

Massimiliano Cagliero, Founder and Chief Executive Officer at Banor SIM, commented: "Our gesture is a simple acknowledgement of the work carried out by a group of heroes who find themselves on the front line every day in the fight against the Coronavirus." He added: "We admire the dedication of the women and men working in the public health service in Lombardy and every region in the country, and because of this, we thought it right to give them an additional tool to help them assist and save human lives."

The **General Director of Niguarda, Marco Bosio**, added: "Our health system and all the professionals at Niguarda Hospital are tackling an extremely complicated fight and they are doing so with dedication, a sense of duty, passion and responsibility. "Demonstrations of support, such as this generous donation from Banor SIM, for which I thank them, on behalf of everyone at Niguarda, are, for operators, a veritable boost in strength. Moreover, it instils in them the awareness that they are fighting this emergency with the support of every Italian behind them."

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BANOR SIM

BANOR SIM, which has been active on the market since 1989 as a private banking vehicle for a group of banks in northern Italy, **was taken over in 2000 by a group of private investors and managers led by Massimiliano Cagliari, the current Chief Executive Officer**. The objective of Massimiliano Cagliari and his partners was to create an independent private banking hub in Italy that would put the principles of value investing into practice. With **offices in the heart of Milan, Turin and Bolzano**, BANOR SIM is now one of Italy's leading securities firms, specialising in capital management and consultancy services for high-value assets. The experience and independence of judgement of the managers at BANOR SIM have contributed towards building unique relationships on the international capital market over time, relationships that have made BANOR a point of reference for many foreign investors intending to invest in Italy or who simply wish to have an independent view of the Italian market. **BANOR SIM applies a model developed in-house to evaluate ESG sustainability when selecting securities**, and is exceptional for the transparency and quality of its investment process. It is one of the few management companies in Italy to have achieved **GIPS (Global Investment Performance Standards) certification**, issued by PricewaterhouseCoopers. BANOR SIM is also a **Member of the Italian Sustainable Investment Forum**, which aims to contribute to the creation of a widespread culture of sustainability.

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