

## PRESS RELEASE

### Banor SIM further strengthens the Family Office with Riccardo Faroppa

Milan, 13 May 2020 - **Banor SIM** is pleased to announce the entry of **Riccardo Faroppa** in the Family Office area.

With previous experience at XY SA in Chiasso, Switzerland, where he was responsible for the company's main relationships from an operational and relational standpoint, and in the field of Private Equity at TerraNova Partners, he started his career in the Strategic Consulting sector, working for about six years at BCG and Accenture.

Riccardo graduated with honours in Physics from the Scuola Normale Superiore University in Pisa.

Riccardo's arrival will strengthen an important area for Banor, the Family Office, which is undergoing considerable development and has significant growth potential.

"We are delighted to welcome Riccardo to our Family Office team", stated **Massimiliano Cagliero**, **Banor SIM's CEO**. "Riccardo is a professional of great calibre and I am sure that his previous experience will be appreciated to the fullest extent in our company. We are focusing in the area of Family Office where we see enormous expansion in the future".

"Joining Banor SIM in an area that is undergoing major development fills me with enthusiasm, and I am glad to be able to contribute to the growth of the Family Office at the company", commented **Riccardo Faroppa**, **Family Office Banor SIM**. "I shall put my knowledge and experience to good use in this dynamic and cohesive company, alongside other first-rate professionals."

For further information: Banor SIM Press Office

**Mymediarelation Srl**  
Via Emilio Motta, 17  
20144 Milan, Italy

**Marco Messori**  
Mobile +39 335 598 5809  
[messori@mymediarelation.it](mailto:messori@mymediarelation.it)

**Sara Vola**  
Mobile +39 366 755 4826  
[vola@mymediarelation.it](mailto:vola@mymediarelation.it)



---

**BANOR SIM**, which has been active on the market since 1989 as a private banking vehicle for a group of banks in northern Italy, **was taken over in 2000 by a group of private investors and managers led by Massimiliano Cagliero, the current Chief Executive Officer**. The objective of Massimiliano Cagliero and his partners was to create an independent private banking hub in Italy that would put the principles of value investing into practice. With **offices in the heart of Milan, Turin and Bolzano**, BANOR SIM is now one of Italy's leading securities firms, specialising in capital management and consultancy services for high-value assets. The experience and independence of judgement of the managers at BANOR SIM have contributed towards building unique relationships on the international capital market over time, relationships that have made BANOR a point of reference for many foreign investors intending to invest in Italy or who simply wish to have an independent view of the Italian market. **BANOR SIM applies a model developed in-house to evaluate ESG sustainability when selecting securities**, and is exceptional for the transparency and quality of its investment process. It is one of the few management companies in Italy to have achieved **GIPS (Global Investment Performance Standards) certification**, issued by PricewaterhouseCoopers. BANOR SIM is also a **Member of the Italian Sustainable Investment Forum**, which aims to contribute to the creation of a widespread culture of sustainability.

[www.banor.it](http://www.banor.it)