

PRESS RELEASE

BANOR SIM: welcoming Amir Kuhdari!

The arrival of Amir Kuhdari will further strengthen relationships with institutional customers

Milan, 18 October 2021 - **BANOR SIM** announces the appointment of Amir Kuhdari as Head of Institutional Client Development.

Kuhdari, a Bocconi alumnus and former Head of Sales Asset Management at Kairos Partners Sgr, has more than 20 years' experience in national and international financial institutions in the areas of client advisory and asset management.

Amir Kuhdari commented: "I am proud to join such a dynamic and cohesive team; I have been closely watching Banor SIM's progress in recent years and its exponential growth in the management of large private and institutional assets. I would also add that Banor's business model and its independence represent two core values for me and for the institutional clients I deal with on a daily basis."

Massimiliano Cagliero, **Chief Executive Officer at Banor SIM**, added: "We are delighted to welcome Amir to our team. As part of the broader strengthening of our business structure, the addition of a high quality professional is a key to the further expansion of our existing relationships with institutional clients."

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BANOR SIM, which has been active on the market since 1989, is now one of Italy's leading securities firms, specialising in capital management and advisory services for institutional clients, high net worth individuals and complex entrepreneurial families, with €9 billion in assets under management and offices in the heart of Milan and Turin and a European presence in London and Monte Carlo. The experience and independence of judgement of the managers at BANOR SIM have contributed towards building unique relationships on the international capital market over time, relationships that have made BANOR a point of reference for many foreign investors intending to invest in Italy or who simply wish to have an independent view of the Italian market. BANOR SIM applies a model developed in-house to evaluate ESG sustainability when selecting securities and is exceptional for the transparency and quality of its investment process, which subscribes to the GIPS (Global Investment Performance Standards). BANOR SIM is also a Member of the Italian Sustainable Investment Forum and actively collaborates with the Politecnico di Milano with the aim to contribute with research to the creation of a widespread culture of sustainability.